

Golden Arrow Bus Services (Pty) Ltd

Media Release

(No 19003)

FUEL PRICE INCREASE

Despite the fuel price increases which come into effect on 03 April 2019, Golden Arrow will not be adjusting its current fare prices at this time.

Fuel constitutes one of the main costs of our business and rising fuel costs therefore have a negative impact on our ability to keep fare prices down.

Golden Arrow will do everything possible to absorb these increases but may have to review fares if prices continue to escalate.

Golden Arrow would however like to assure passengers and stakeholders that a price increase is not currently being considered and that an adjustment will only be implemented unless completely unavoidable and after due process has been followed.

Any such changes in this regard will be timeously communicated by the Company.

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