

# *Golden Arrow Bus Services (Pty) Ltd*

**Media Release  
(No 18001)**

## **FUEL PRICE INCREASE**

Despite the negative effect the fuel price increase, which was implemented on Wednesday 4<sup>th</sup> April 2018, will have on its operational costs, Golden Arrow will not for now, implement an increase in fare prices.

Fuel constitutes one of the main costs of our business and rising fuel costs, unfortunately have a negative impact on our ability to keep fare prices down. The cost of diesel has increased by at least 65c per litre on the 4<sup>th</sup> of April and it is projected that this trend will continue for the foreseeable future. While Golden Arrow will do everything possible to absorb these increases, it may become necessary in the coming months to review current fare prices.

Golden Arrow would, however, like to assure passengers and stakeholders that an adjustment will not be implemented unless completely unavoidable and only after due process has been followed. Any such change in fares will be timeously communicated by the company.

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