

# *Golden Arrow Bus Services (Pty) Ltd*

**Media Release**

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## **GABS CHIEF EXECUTIVE OFFICER STEPS DOWN**

After a distinguished career spanning 36 years, Golden Arrow Bus Services' Chief Executive Officer Nic Cronjé will relinquish his position as CEO at the end of October 2015. Current General Manager Francois Meyer, who has been with the company for 25 years, has been appointed to succeed him.

The Chairperson of the GABS' Board Yunis Shaik commended the immense contribution Cronjé has made to the company and the commuter bus industry in general. "Nic has led Golden Arrow through extremely difficult times and his leadership over the past four decades has underpinned the company's reputation as the leading commuter bus company in South Africa. Part of his legacy is the solid management cadre he has nurtured during his tenure and we are confident that Francois is well equipped to take over the baton from him" Shaik said.

Cronjé will continue to serve the company in a consultative capacity and will focus on providing a smooth handover to the new CEO.

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