

# *Golden Arrow Bus Services (Pty) Ltd*

## **Media Release**

**(No 14009)**

### **FARES INCREASE: 29 December 2014**

Golden Arrow Bus Services will be increasing its passenger fares by an average of 7.2% as of 29 December 2014. Pensioner fares will, however, remain at their existing levels.

The decision to adjust fares was not taken lightly and the company has endeavoured to keep the adjustment as low as possible.

A number of cost factors, including the nationally determined wage increase of 9.5% and a shortfall in subsidy as a result of the changes brought about by the Division of Revenue Act (DORA), have impacted negatively and necessitated a revision of fares.

In addition, to ensure that its passengers are provided with safe, reliable, convenient and comfortable services, the company has taken delivery of 70 new buses during the course of 2014 at a cost of more than R124 million.

The fares increase is calculated using a formula that has been agreed upon by the Provincial Department of Transport. This formula allows for a 15.61% increase but Golden Arrow has, taking cognizance of the recent diesel price decreases, only adjusted fares by 7.2%.

To put the fare increase into perspective, the price of a trip between Khayelitsha and Cape Town (the route with the highest passenger numbers) will increase by just 73 cents from R10.00 to R10.73 in the case of a monthly clipcard. The company believes that this per trip increase remains within the parameters of reasonable affordability.

Passengers can postpone paying the increased fares until 12 January 2015 in the case of 10-ride clipcards (which are valid for 14 days) bought on Sunday 28 December 2014 and until 04 February 2015 in the case of monthly clipcards (valid for 37 days) bought on the same date. Passengers should also please note that it is always more cost effective to purchase a clipcard.

Golden Arrow remains committed to providing our passengers with safe and reliable services, and despite the increase, bus travel remains a viable public transport alternative to travelling by private vehicle.

A schedule with details of selected fares is attached.

Issued by: FE Meyer, General Manager

Media enquiries: Bronwen Dyke  
021 507 8801

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103 Bofors Circle Epping Industria PO Box 1795 Cape Town 8000  
Tel. 021 5078800 email: [information@gabs.co.za](mailto:information@gabs.co.za)  
Toll free number: 0800 65 64 63



## Fares increase 29 December 2014

ROUTE	Weekly (per trip)		Monthly (per trip)		Cash (per trip)	
	Current	New	Current	New	Current	New
Atlantis to Cape Town	17.40	18.80	16.00	17.23	35.90	35.90
Atlantis to Koeberg Power Station/Melkbos	9.50	10.20	8.70	9.35	21.70	23.20
Bellville to Cape Town	9.50	10.20	8.70	9.35	20.50	21.80
Bellville to Hanover Park	9.90	10.60	9.10	9.72	20.20	21.60
Bellville to Welgemoed	6.30	6.60	5.80	6.05	7.60	8.10
Blue Downs to Claremont/Rondebosch	10.90	11.70	10.00	10.73	25.00	25.00
Blue Downs to Cape Town	11.40	12.30	10.50	11.27	25.80	25.80
Blue Downs to Wynberg	10.90	11.70	10.00	10.73	25.00	25.00
Bothasig to Cape Town	9.30	10.00	8.50	9.17	17.20	18.40
Cape Town to Heideveld	9.50	10.20	8.70	9.35	13.60	14.60
Cape Town to Langa	9.30	10.00	8.50	9.17	16.20	17.30
Cape Town to Mitchell's Plain	10.90	11.70	10.00	10.73	25.80	25.80
Cape Town to Strandfontein	10.20	10.90	9.40	10.00	25.00	25.00
Cape Town to Wynberg	8.80	9.40	8.10	8.61	13.60	14.00
Darling to Cape Town	18.75	18.80	17.20	18.65	44.80	44.80
Dassenberg to Atlantis	10.20	10.90	9.40	10.00	15.80	16.90
Durbanville to Cape Town	10.20	10.90	9.40	10.00	25.80	25.80
Elsies River to Century City / Montague Gnds	9.50	10.20	8.70	9.35	17.00	18.20
Elsies River to Tygerberg Hospital	6.60	7.00	6.00	6.42	8.70	9.30
Hanover Park to Maitland	9.30	10.00	8.50	9.17	16.90	18.10
Khayelitsha to Cape Town	10.90	11.70	10.00	10.73	26.00	26.00
Pensioner	4.80	4.80	nil	nil	nil	nil
Scholars under 17	12.55	13.80	nil	nil	nil	nil