

Golden Arrow Bus Services (Pty) Ltd

Media Release

(No 13002)

It was with shock and bewilderment that Golden Arrow learned that the Mayor had used a large portion of her recent speech to a full sitting of the council to malign Golden Arrow Bus Services (GABS) and its majority shareholders Hosken Consolidated Investments (HCI).

It must be stated categorically that GABS does not now, nor has it ever been opposed to the implementation of the MyCiti bus service. GABS is committed to participating fairly and appropriately in the operation of the MyCiti services where the city can afford to roll them out, underpinned by the view that participation in the system should be determined through processes set out in the laws governing public transport.

GABS has been providing bus services in metropolitan Cape Town for over 150 years. It has one of the most modern bus fleets in Africa and provides work to 2 500 people who have an exemplary record in providing safe and reliable transport for hundreds of thousands of commuters every day.

The company's commitment to transformation and corporate social investment is mirrored in its historic joint venture empowerment deal with Sibanye Bus Services and the significant contributions made through the HCI Foundation to education, health and community development in the Western Cape.

Preserving the skill sets, institutional knowledge and corporate social investment of GABS is critical to public transport services in Cape Town and has to be valued and appreciated to avoid its demise as has happened in other cities like Durban.

It remains Golden Arrow's sincere hope that a space for constructive discourse amongst commuters, local government, existing public transport providers and all other stakeholders can be pursued in the interests of establishing a sustainable public transport system in the City of Cape Town.

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