

# *Golden Arrow Bus Services (Pty) Ltd*

**Media Release**

**(No 12006)**

## **FARES INCREASE: 31 DECEMBER 2012**

Golden Arrow Bus Services will regrettably be increasing its passenger fares by an average of 5.5% as of 31 December 2012. Pensioner fares and most off peak fares will not increase.

This adjustment has largely been necessitated by soaring fuel costs and has only been considered after all other cost absorption measures have been explored and exhausted.

Over the last 12 months the diesel price has increased by 14%, while the nationally determined wages escalated by 8.5%. These two cost items constitute approximately 74% of Golden Arrow's total costs. This is further compounded by the cumulative shortfall in funds from the Division of Revenue Act (DORA) subsidy allocation, which has not been in line with the contracted escalation rate.

Despite the strain placed on the Company by ever-increasing cost margins Golden Arrow has continued implementing rigorous safety interventions and its ongoing bus recapitalization program. Over the last twelve calendar months, 120 MAN HB2 and 10 Volvo BR7 buses have been added to the fleet at a cost of approximately R182 million.

A decision to increase bus fares is never taken lightly or without careful consideration, but in this case it is simply unavoidable. We have however endeavoured to minimise the impact on our passengers by keeping the increase as low as possible and by excluding pensioner fares and most off peak fares.

Passengers can postpone paying the increased fares until 13 January 2013 in the case of 10-ride clipcards (which are valid for 14 days) bought on Sunday 30 December 2012 and until 05 February 2013 in the case of monthly clipcards (valid for 37 days) bought on the same date. Golden Arrow continues to strive to provide the highest quality service possible to its passengers, and despite the increase, bus travel remains a viable public transport alternative to travelling by private vehicle.

A schedule with details of selected fares is attached.

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# Fares increase 31 December 2012

ROUTE	Clipcard (per trip)		Cash (per trip)	
	Current	New	Current	New
Atlantis to Cape Town	14.70	15.80	34.50	36.40
Atlantis to Koeberg Power Station/Melkbos	8.30	8.70	19.10	20.20
Bellville to Cape Town	8.30	8.70	18.00	19.00
Bellville to Hanover Park	8.65	9.10	17.80	18.80
Bellville to Welgemoed	5.65	5.90	6.70	7.10
Blue Downs to Claremont/Rondebosch	9.35	9.90	22.60	23.80
Blue Downs to Cape Town	9.70	10.30	24.80	26.20
Blue Downs to Wynberg	9.35	9.90	22.60	23.80
Bothasig to Cape Town	8.10	8.50	15.20	16.00
Cape Town to Heideveld	8.30	8.70	12.00	12.70
Cape Town to Langa	8.10	8.50	14.30	15.10
Cape Town to Mitchell's Plain	9.35	9.90	24.80	26.20
Cape Town to Strandfontein	8.80	9.30	23.10	24.40
Cape Town to Wynberg	7.80	8.10	12.00	12.70
Darling to Cape Town	15.85	16.95	43.10	45.50
Dassenberg to Atlantis	8.80	9.30	13.90	14.70
Durbanville to Cape Town	8.80	9.30	24.80	26.20
Elsies River to Century City / Montague Gnds	8.30	9.30	15.00	15.80
Elsies River to Tygerberg Hospital	5.85	6.10	7.70	8.10
Hanover Park to Maitland	8.10	8.50	14.90	15.70
Hout Bay to Cape Town	8.80	9.30	17.90	18.90
Khayelitsha to Cape Town	9.35	9.90	25.00	26.40
Kloof Nek to Cape Town	5.25	5.50	6.90	7.30
Pensioner	4.80	4.80		
Scholars under 17	10.75	11.40		